



INVESTOR ALERT

PUBLIC RELEASE # 16

The Superintendency of the Securities Market of the Republic of Panama (hereinafter the "SMV"), in accordance with its legal duty to strengthen and promote the proper environment for the development of the securities market in the Republic of Panama, in compliance with regulation contained in the Securities Law, makes the following public statement:

Mr.:

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For further information regarding this release, please contact us by phone at (507) 501-1700, (507) 506-5216 or (507) 506-5218, or by email at investigaciones@supervalores.gob.pa or info@supervalores.gob.pa

The list of all the institutions authorized by the SMV is available in our website www.supervalores.gob.pa.

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