



**SMV**  
Superintendencia del Mercado de Valores  
República de Panamá

#### PUBLIC RELEASE

The Superintendence of the Securities Market of the Republic of Panama (hereinafter the “SMV”), in accordance with its legal duty to strengthen and promote the proper environment for the development of the securities market in the Republic of Panama, in compliance with regulation contained in the Securities Law, makes the following public statement:

1. That the National Securities Market Commission of Spain, through public warning on June 1, 2020, indicates that the company named as TRUST INVESTING is not authorized to provide investment services. <https://www.cnmv.es/Portal/verDoc.axd?t={bd170340-3f3f-49d7-a00f-0682dcbd4b49}>
2. The company named **TRUST INVESTING**., not registered before the Public Registry, has not been granted any type of license or registrations by the SMV, therefore is not authorized to perform activities related to the securities market, including business of intermediation, investment advice, intermediation in FOREX, securities investment manager, inside or from the Republic of Panama, within the scope of the Securities Law.
3. That according to the website of the aforementioned company reflects physical addresses in the city of Panama.
4. Under the above circumstances, the SMV warns the public considering the contents of this public release.

For further information regarding this release, please contact us by phone at (507) 501-1700, fax (507) 501-1709, or email [info@supervalores.gob.pa](mailto:info@supervalores.gob.pa).

All the companies authorized by the SMV for these activities are available in our Web site [www.supervalores.gob.pa](http://www.supervalores.gob.pa).

June 11th, 2020