



**SMV**  
Superintendencia del Mercado de Valores  
República de Panamá

## PUBLIC RELEASE

The Superintendency of the Securities Market of the Republic of Panama (hereinafter the "SMV"), in accordance with its legal duty to strengthen and promote the proper environment for the development of the securities market in the Republic of Panama, in compliance with regulation contained in the Securities Law, makes the following public statement:

The company named BURSATILE (not registered in Panama) and JORGE M. GARCIA ESPAÑA, who advertise through the website <http://www.bursatile.com/>, with cell phone number 6821-4610, has not been granted any type of license or registrations by the SMV, therefore is not authorized to perform activities related to the securities market, including business of intermediation, investment advice, securities investment manager, inside or from the Republic of Panama, within the scope of the Securities Law.

The company named BURSATILE; has no offices in the Republic of Panama, making reference to virtual sites.

For further information regarding this release, please contact us by phone at (507) 501-1700, fax (507) 501-1709, or email [info@supervalores.gob.pa](mailto:info@supervalores.gob.pa).

All the companies authorized by the SMV that authorized for these activities is available in our Web site [www.supervalores.gob.pa](http://www.supervalores.gob.pa).

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