

## PUBLIC RELEASE

The Superintendency of the Securities Market of the Republic of Panama (hereinafter the "SMV"), in accordance with its legal duty to strengthen and promote the proper environment for the development of the securities market in the Republic of Panama, in compliance with regulation contained in the Securities Law, makes the following public statement:

That Mr. IVAN MANUEL MOLINA LEE has not been granted any kind of license or registration by the SMV, therefore not authorized to carry out activities of the securities market, including, business of intermediation, administration or advisory in securities, financial instruments or forex, in or from the Republic of Panama, within the scope of the Securities Law.

That Mr. IVAN MANUEL MOLINA LEE, has no offices in the Republic of Panama.

For further information regarding this release, please contact us by phone at (507) 501-1700, fax (507) 501-1709, or email info@supervalores.gob.pa.

The list of all the institutions authorized by the SMV is available in our Web site www.supervalores.gob.pa.

14 de noviembre de 2019.