



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores
المنظمة الدولية لهيئات الأوراق المالية

1 December 2017

Ms Marelissa Quintero de Stanziola
Superintendent
Superintendencia del Mercado de Valores of Panama
8/F, Global Plaza Building
50th Street
Panama City
PANAMA

Dear

Marelissa

On behalf of IOSCO and the Hong Kong SFC, I would like to congratulate you on your appointment as Vice Chair of the Inter-American Regional Committee (IARC) and to welcome you to the IOSCO Board.

As you may know, the Board has recently approved priorities that aim to make IOSCO more focused and efficient in producing work that is more relevant to cross border markets issues and the wider membership.

We much appreciate the support and contributions by the Superintendencia del Mercado de Valores of Panama to the work of IOSCO and the IARC.

I wish you all the best in your new role and look forward to seeing you soon.

Yours sincerely,

Ashley Alder
IOSCO Board Chair

Cc: All IOSCO Board Members