

PUBLIC RELEASE

The Superintendency of the Securities Market of the Republic of Panama (hereinafter the "SMV"), in accordance with its legal duty to strengthen and promote the proper environment for the development of the securities market in the Republic of Panama, in compliance with regulation contained in the Securities Law, makes the following public statement:

That the Panamanian companies named:

GBH HOLDING, S.A., registered under Microjacket #621619, Document #1370718 in the Mercantile Section of the Public Registry, and

GBH PRIVATE EQUITY SECURITIES, S.A., registered under Microjacket #641846, Document #1470529, registered in the Mercantile Section of the Public Registry, have not been issued any kind of license by the SMV, nor have they been authorized to carry on activities of intermediation, administration, or advisory in securities, financial instruments or forex, in or from the Republic of Panama, within the scope of the Securities Law.

That the web site <http://www.gbhbank.com>, they falsely claim that their Address in Panama is Avenida Ricardo J. Alfaro, Century Tower Building, floor 19, Suite 1918.

For further information regarding this Release, please contact us by phone at (507) 501-1700, fax (507) 501-1709, or email info@supervalores.gob.pa.

The list of all the institutions authorized by the SMV is available in our Web site www.supervalores.gob.pa.



Alejandro Abood Alfaro
Superintendent

January 31, 2013.