

The Superintendence of the Securities Market of the Republic of Panama (hereinafter the "SMV"), in accordance with its legal duty to strengthen and promote the proper environment for the development of the securities market in the Republic of Panama, in compliance with regulation contained in the Securities Law, makes the following public statement:

- 1. The National Securities Market Commission of Spain, on April 29, 2019, has publicly notified a warning to the investor about the company **FXLATAM**. This company claims to provide an online trading platform for forex, forex options, commodities and contracts for difference. **FXLATAM** is not registered to trade in, or advise on, securities or exchange contracts in Switzerland. https://www.cnmv.es/Portal/verDoc.axd?t={85f0d4ec-a6ec-40ef-9a4c-515e89cad075}
- 2. The company **FXLATAM** is marketed through the website https://www.fxlatam.com/, and identifies the Republic of Panama as a telephone contact. This company has been carrying out activities that require authorization according to the Securities Market Law.
- 3. Under the above circumstances, the SMV warns the public considering the contents of this public release.

For further information regarding this release, please contact us by phone at (507) 501-1700, fax (507) 501-1709, or email info@supervalores.gob.pa.

All the companies authorized by the SMV that authorized for these activities are available in our Web site www.supervalores.gob.pa.

May 7, 2019