

# SUPERINTENDENCIA DEL MERCADO DE VALORES

República de Panamá

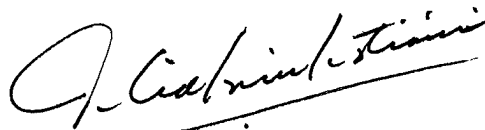
## PUBLIC RELEASE

The “Superintendencia del Mercado de Valores” of the Republic of Panama (hereinafter the “SMV”), in accordance with its legal duty to strengthen and develop the securities market in Panama, in compliance with regulations of the Securities Law and its regulation, warns to the public as follows:

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For further information regarding this Release, please contact us by phone at (507) 501-1700, fax (507) 501-1709, or email [info@conaval.gob.pa](mailto:info@conaval.gob.pa).

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**Julio Javier Justiniani**  
Chairman

March, 23<sup>th</sup> 2012.