



Comisión Nacional de Valores
República de Panamá

PUBLIC RELEASE

The National Securities Commission of the Republic of Panama (Comisión Nacional de Valores de la República de Panamá-CNV), pursuant to its legal duty to protect the securities market in Panama, and in compliance with regulations of the Decree Law No.1 of July 8th of 1999 and its agreements, warns investors and the general public that:

The companies **GLOBAL CAPITAL MANAGERS, S.A./INTER EURO DATA, S.A** which is incorporated in the Public Registry of Panama under Microjacket number 645087, document 1488129 and Microjacket number 514662, document 899604 respectively, of the Mercantile Section of the Public Registry, has not been issued any kind of license by the CNV, nor has been authorized to carry out business as a financial intermediary of securities or investments in or from the Republic of Panama.

Consequently, the CNV cannot approve the activities of these companies, the performance of its operations.

Julio Javier Justiniani
Chairman

June 1st, 2011.