




PUBLIC RELEASE

The National Securities Commission of the Republic of Panama (Comisión Nacional de Valores de la República de Panamá-CNV), according to its legal duty to protect the securities market in Panama, in compliance with the regulations of the Decree Law No.1 of July 8th of 1999 and its agreements, warns the public as follows:

1. The company **VANDIOR INC.**, incorporated in the Public Registry of Panama under Form number 428936, Document 431925 of the Trade Section, is promoted like a company that invests in the currency market (FOREX), activity which does not require license of this Commission because it isn't regulated by Decree Law 1 1999 (securities law). Therefore, any investment in this market is by own risk of the investor.
2. The activities of this company are not subject to regulation and supervision of the CNV, which can't endorse or guarantee the performance of its operations.


Juan Manuel Martans S.
Chairman

August 5, 2009.